

## Pressrelease

SensoNor gets new ownership

Infineon Technologies AG (Infineon) plans to transfer all activities, production sites and production equipment in the Norwegian subsidiary company "Infineon Technologies SensoNor AS" to a new company "SensoNor Technologies AS" (SensoNor). All employees will be offered to be transferred to the new company. The investor group is headed by Vind AS and other companies within Høegh Capital Partners in addition to several local investors with an industrial background, Infineon will retain a minority share for a period og time. The transaction is expected to be completed by the end of the first quarter of 2009. The main office of the company will be located in Horten and Mr Sverre Horntvedt will be the CEO.

SensoNor has a production contract, which will ensure further deliveries and development of pressure sensors for Infineon's tire pressure monitoring systems (TPMS) for the automotive industry. In order to adjust to the new situation, there will be a need for operational adjustments and cost reductions simultaneously as the company will increase the focus on development of new applications.

Throughout the last years SensoNor has established itself as an international leading participant within development and industrialization of Micro Electro Mechanical Systems (MEMS) based products. The new company structure gives an opportunity for growth into new areas of application outside Infineon's core areas. SensoNor's technology, knowledge base and production capability can be utilized within several high-end niche applications such as gyro sensors for a range of purposes and thermic videocameras. The SensoNor Board of Management expects that new products will contribute to growth from 2009. The company is within the new application areas in a position to offer MEMS products with a price/ performance, which are competitive in relation to products based on existing older technology. Agreements have already been settled with market leaders within the respective business areas.

## About SensoNor

Infineon Technologies SensoNor AS (former SensoNor ASA) has more than 20 years experience within development and manufacturing of Micro Electro Mechanical Systems (MEMS) and is today the number one supplier in the world of sensors to tire pressure measurements in automobiles. The company has 175 employees with a unique competence suited to serve the development into the new business areas. The new founded company is as well fully equipped with manufacturing facilities and machines to enable growth also outside the automotive market.



## About Vind AS and Høegh Capital Partners

Vind AS is an investment company within Høegh Capital Partners and is controlled by Harald Høegh. Høegh Capital Partners is an investment partnership of the Høegh family and associated entities.

## About Infineon

Infineon Technologies AG, Neubiberg, Germany, offers semiconductor and system solutions addressing three central challenges to modern society: energy efficiency, communications, and security. In the 2008 fiscal year (ending September), the company reported sales of Euro 4.3 billion with approximately 29,100 employees worldwide. With a global presence, Infineon operates through its subsidiaries in the U.S. from Milpitas, CA, in the Asia-Pacific region from Singapore, and in Japan from Tokyo. Infineon is listed on the Frankfurt Stock Exchange and on the New York Stock Exchange (ticker symbol: IFX).

Stefan Trautwein Managing Director Infineon Technologies SensoNor AS Sverre Horntvedt CEO SensoNor Technologies AS